

FUND STATEMENT

Fund Type H14, Special Revenue Funds

Fund 142, Community Development Block Grant

	FY 2003 Estimate	FY 2003 Actual	Increase (Decrease) (Col. 2-1)	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$700,686	\$700,686	\$0	\$36	\$864,795	\$864,759
Revenue:						
Community Development Block Grant (CDBG)	\$14,324,451	\$6,233,384	(\$8,091,067)	\$6,235,000	\$15,548,067	\$9,313,067
CDBG Program Income	0	702,711	702,711	0	0	0
HUD Rental Rehabilitation	228,333	0	(228,333)	0	228,333	228,333
Total Revenue	\$14,552,784	\$6,936,095	(\$7,616,689)	\$6,235,000	\$15,776,400	\$9,541,400
Total Available	\$15,253,470	\$7,636,781	(\$7,616,689)	\$6,235,036	\$16,641,195	\$10,406,159
Expenditures:						
CDBG Projects	\$15,080,143	\$6,771,986	(\$8,308,157)	\$6,235,000	\$16,467,868	\$10,232,868
Rental Rehabilitation ¹	173,291	0	(173,291)	0	173,291	173,291
Total Expenditures	\$15,253,434	\$6,771,986	(\$8,481,448)	\$6,235,000	\$16,641,159	\$10,406,159
Total Disbursements	\$15,253,434	\$6,771,986	(\$8,481,448)	\$6,235,000	\$16,641,159	\$10,406,159
Ending Balance	\$36	\$864,795	\$864,759	\$36	\$36	\$0

¹ The Cranston-Gonzalez National Affordable Housing Act of 1990 terminated the HUD Rental Rehabilitation Program as of October 1, 1991. Funds available from prior year grants may continue to be utilized.